

Core-Mark Logo

Core-Mark Announces Executive Appointments

December 20, 2018

Company creates new Enterprise Growth position; names new heads for Eastern and Western Divisions

SOUTH SAN FRANCISCO, Calif., Dec. 20, 2018 (GLOBE NEWSWIRE) -- Core-Mark Holding Company, Inc. (NASDAQ: CORE) ("the Company"), one of the largest marketers of fresh and broad-line supply solutions to the convenience retail industry in North America, today announced three executive appointments, all of which take effect on January 1, 2019:

- William G. Stein has been named to the new position of SVP, Enterprise Growth, with responsibility for overseeing and executing on Core-Mark's growth strategies, including those related to market share expansion, helping customers grow their sales profitability and executing on our category management initiatives. Mr. Stein is currently serving as SVP, Eastern Divisions.
- Christopher K. Hobson has been named SVP, Eastern Divisions, succeeding Mr. Stein and moving from overseeing the Company's Western Divisions. Under his leadership, the Western divisions made sizable contributions to the Company's overall success this year.
- Alan T. Thomas has been named SVP, Western Divisions, succeeding Mr. Hobson and moving up from his previous role of Division President of the Company's Corona, CA division, where he led the division through several successive years of profitable growth.

"Today's appointments position three outstanding Core-Mark leaders to leverage their strengths in driving the Company forward in 2019 and beyond," stated Scott E. McPherson, President and Chief Executive Officer. "The new Enterprise Growth role reflects Core-Mark's commitment to growing market share and customer sales and profits by leveraging our industry leading retail marketing strategies. Throughout his career, Bill has been instrumental in growing sales for the Company, and has a tremendous reputation with customers and vendors alike, making him the ideal choice to lead this important initiative for the company. I'm also excited about our new Western and Eastern division leadership. Chris has done an excellent job driving performance and efficiency in a large and complex operational footprint. With our national expansion over the past decade into the store-dense Eastern Region and significant opportunities ahead, it's the right time to bring Chris' skills and expertise to bear on this growing operation. Finally, Alan Thomas has an impeccable record of driving performance in the divisions he has operated for the company, and we are excited to see him leverage his expertise across the Western Region."

"All together, these moves position Core-Mark to further enhance innovation and best-in-class service to our customers and to execute on market share expansion opportunities across North America, while continuing to leverage our cost structure and enhance shareholder value," concluded McPherson.

About William G. Stein

William G. Stein has served Core-Mark for 25 years, including the last five years as SVP of the Eastern Divisions. Prior to his current role, Mr. Stein was the President of the Fort Worth Distribution Center, following a successful tenure as its General Sales Manager. He also previously held key roles in corporate merchandising and food service. Prior to joining Core-Mark, Mr. Stein served in sales positions for McLane/Sandy's Fast 'n Fresh.

About Christopher K. Hobson

Christopher K. Hobson, an 18-year Core-Mark veteran, has served as Senior Vice President-Western Divisions since October 1, 2017, and previously held the role of Senior Vice President of Sales and Marketing from January 2013. He also led marketing efforts for the Company's Fresh & Vendor Consolidation Initiatives, served as President of the Company's Corona and Hayward Divisions, and held positions in the area of sales management. Mr. Hobson joined Core-Mark from 7-Eleven.

About Alan T. Thomas

Alan T. Thomas joined Core-Mark 17 years ago, and for the past 10 years, has served as the Division President in three of the Company's largest distribution centers: Corona, Los Angeles and Albuquerque. Prior to his division management roles, Alan progressed through the Company's sales ranks, culminating in the role of General Sales Manager of our Corona Division. Mr. Thomas joined Core-Mark from 7-Eleven.

Core-Mark

Core-Mark is one of the largest marketers of fresh and broad-line supply solutions to the convenience retail industry in North America. Founded in 1888, Core-Mark offers a full range of products, marketing programs and technology solutions to over 44,000 customer locations in the U.S. and Canada through 32 distribution centers (excluding two distribution facilities the Company operates as a third party logistics provider). Core-Mark services traditional convenience retailers, grocers, drug, liquor and specialty stores, and other stores that carry convenience products. For more information, please visit www.core-mark.com.

Forward-Looking Statements

Except for historical information, the statements made in this press release are forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on certain assumptions or estimates, discuss future expectations, describe future plans and strategies, contain projections of results of operations or of financial conditions or state other forward-looking information. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain.

Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual actions and results could differ materially from those set forth in the forward-looking statements. Forward-looking statements in some cases can be identified by the use of words such as "may," "will," "should," "potential," "intend," "expect," "seek," "anticipate," "estimate," "believe," "could," "would," "project," "predict," "continue," "plan," "propose" or other similar words or expressions. These forward-looking statements are based on the current plans and expectations of our management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those

discussed in such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Source: Core-Mark Holding Company, Inc.